



2019 ANNUAL REPORT

Letter from the President

I HAVE BEEN A MEMBER OF THIS COOP since I moved to the area in 2010, and have been a board member since 2017. From the beginning, I have believed this project would fill a unique niche within our community, and I still hold that belief—even after 11 years of hard work and heartache. There is no doubt in my mind that board members past and present, and all of our wonderful members, still share that same belief.

We continue to press on, meeting on a monthly basis, and trying to find a way to open the store. In the process, we continue to engage in fundraising events such as the annual Blueberry Festival, and the Earth Day celebration at St. Mary of the Woods—2019 was no exception. We are always trying to remain visible, relevant, and attract new members and those interested in our mission.

Since my time on the board, 2019 was as close as we have come to realizing our dream of opening a store. One year ago, at our 2019 Annual Meeting, we thought we had secured a location that checked all of our boxes, and shared that exciting news. Unfortunately, during the process the owner of the prospective property backed out, and we were unable to move forward. Not to be discouraged, we were able to identify a second potential property, and even team with another community organization willing to assist us in our efforts. We made it to the negotiating table with this property as well, only to be let down yet again. Both of these potential projects required significant time and effort from our board members.

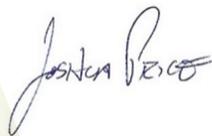
After these projects failed, our board members were faced with a very difficult decision: what do we do now? Do we close up shop? Do we continue pursuing properties for a store? To put in such a level of effort only to continuously fall short is disheartening to say the least; however, we decided to give it one more shot. I am excited to say that as I write this letter, we have selected a property that has more promise than anything we have pursued to date. We have been negotiating with the owner, we have drafted a purchase agreement, and we are moving forward with the project with what we hope will be the successful Terre Foods store that has been envisioned since this organization's inception.



It has been a long time coming, and many people have been involved in this process. Many others before me got close to the end goal, only to also endure that all-too familiar heartache of a project falling through. But now, it appears we are finally where we have been trying to get—a capital campaign away from constructing Terre Foods. Make no mistake however—with our current financial situation, loss of committees, and loss of board members over the last several years, we are going to need some serious contributions of time and money from members and other volunteers.

Thank you for believing in this organization, and helping to improve our community. Hang in there with us just a little bit longer, and soon we will be able to enjoy the fruits of our labor (pun sincerely intended).

Respectfully,



Joshua Price
Board President

Community Outreach Working Group Update

by Angi Hansel, Board Secretary

2019 was a busy year for the community outreach group supporting and participating in community events as well as planning the Blueberry Festival.

We began the year at the White Violet Center's Earth Day event and the Indiana State University Earth Day event.

- While the community outreach group is involved in the planning, several other Terre Foods members and other community members volunteered their time during these events.
- Terre Foods is committed to supporting local businesses and local foods. The White Violet Center's Earth Day is an event where we can do just that; the bread we sold with our chili was from The Harvest Bakery. In addition, blueberries used and sold during the Blueberry Fest are from a northern Indiana organic blueberry farm.

On the third Thursday each July for the past 9 years, Terre Foods has provided the community the opportunity to celebrate summer with the Blueberry Festival.

- The community outreach group is responsible for the planning of this event. However, it takes approximately 80, behind the scenes and the day of, Terre Foods members and community members volunteering their time for it to be a success, and so far it has been a huge success each year.
- Central Presbyterian allowed us to use their commercial kitchen and classrooms for food prep and storage. The Masonic Temple, across the street from the church, offered to be the host site for the Blueberry Festival again this year. The large lawn area and the huge shade tree provided a wonderful atmosphere for the festival.
- The festival was once again a success. We sold all 1,350 lbs. of blueberries making a small profit and our vendors reported it as a good day.

Terre Foods continued its support of our community through its attendance at both the White Violet Center's Earth Day event and the Indiana State University Earth Day event.



- The White Violet event gave us the opportunity to talk with current members as well as share the Terre Foods message with many potential members. We sold homemade vegetarian and meat chili soup with bread from Harvest Bakery. The weather was chilly and we sold out of the chili early.
- The ISU event gave us the opportunity to talk with many ISU students and faculty as well as community members about Terre Foods during the vendor fair. We handed out free seeds and collected interested parties contact info.

The Community Outreach working group is responsible for planning and organizing events.

- There are currently two board members participating in this working group; we need more help.
- If you are interested, you can contact Angi Hansel at ahansel1976@gmail.com for more information.

These events are planned and organized by a very small group. However, the success of these events depends on the many members that volunteer. Thank you to all who have volunteered in the past and to those of you who will answer the call this year, as we will continue our efforts in making the Co-op a reality.

2019 Financial Report

by Michelle Adler, Board Treasurer

General Fund

Starting Balance (October 1, 2018)	\$15,058.50
Expenses	-\$19,902.33
Income	\$8,195.71
Equity	\$641.08
Ending Balance (September 30, 2019)	\$3,992.96

Capital Fund

Starting Balance (October 1, 2018)	\$64,249.85
Interest	\$63.26
Member-Owner Loans	-\$2,002.50
Ending Balance (September 30, 2019)	\$62,310.61

Net Profit From Events

Revenue	\$8,065.92
Cost	-\$7,427.82
Profit	\$638.10



Mission Statement

The mission of the Terre Foods Co-op is to provide the Terre Haute community access to organic and natural foods and products at fair value. Priority will be given to locally grown foods and handmade products. As a member-owned market, we are committed to serving the needs of the community while using ethical and sustainable business practices. We want to encourage the development of a local food system in cooperation with small farmers and businesses in order to sustain and invigorate our regional economy. (Adopted Nov. 2, 2007)

Vision Statement

Our vision of the Terre Foods Co-op is to enrich our community by providing access to healthy, local foods at fair value while building a network of local providers. We endeavor to promote community well-being, environmental stewardship, and economic sustainability through cooperation. (Adopted Nov. 2, 2007)

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TERREFOODS.COOP