

Help us bring **Terre Foods Cooperative Market** to Terre Haute for the benefit of our local growers, our local economy, and ourselves.

Let's make our vision of community access to organic and locally grown foods and products a reality!



### Our storefront will provide:

- Local and organic and foods
- Locally sourced natural household and personal care products
- Bulk spices, grains and other foods
- Convenient operating hours for easy access to these goods
- A place for the community to gather
- Educational resources about eating locally and healthfully

### Benefits of becoming a member-owner include:

- Voting rights
- Eligibility to serve on the board of directors
- Member-only discounts on special items
- Potential patronage refunds



The mission of the Terre Foods Co-op is to provide the Terre Haute community access to organic and natural foods and products at fair value. Priority will be given to locally grown foods and handmade products. As a member-owned market we are committed to serving the needs of the community while using ethical and sustainable business practices. We want to encourage the development of a local food system in cooperation with small farmers and businesses in order to sustain and invigorate our regional economy.

**619 Cherry St #4 • Terre Haute, IN 47807**

[info@terrefoods.com](mailto:info@terrefoods.com)

[TerreFoods.com](http://TerreFoods.com)



BE A  
**MEMBER-  
OWNER**

[TerreFoods.com](http://TerreFoods.com)

## What is a cooperative? How is it different from other businesses?

A retail co-op is a business owned by a large number of community members and it will operate for the benefit of its members, to meet their mutual needs. All member-owners have equal voting rights: one member, one vote.

Member-owners may enjoy benefits such as patronage refunds based on how much they use the cooperative, rather than how much equity they own.

Even though it differs in some ways Terre Foods Co-op will be very much like a typical grocery store, in that it will be open to everyone, including non-members.

## Why should I become a member-owner of the co-op if I don't have to be a member to shop there?

Without member-owners our co-op won't become a reality! If you care about the goals and mission of Terre Foods we need your support. The core of a cooperative business is member-ownership. With your membership, this will be your market.

## But Terre Foods isn't open yet. Can I wait to become a member-owner when the store opens?

We need your member-owner equity share now, before the store opens. Your member-owner equity will help provide key capital necessary to open Terre Foods, and strong member support also demonstrates to potential lenders that there is community interest and existing financial support for a cooperative market.

## As a member-owner will I be required to work or have a hand in the day-to-day operations of store?

No. Your role as a member-owner will be to vote on open ballot issues and to vote for the board of directors of Terre Foods. As a member-owner you will also be eligible to run for the board, but your

most important role, and perhaps the easiest and most pleasurable, will be supporting the co-op by shopping there.

## In addition to supporting a local coop market, are there other benefits to becoming a member-owner?

Yes! From the time you begin investing your share, you will qualify for the following benefits as a member-owner of Terre Foods:

- A voice in Terre Foods and eligibility to serve on the board of directors.
- Reduced prices on member appreciation days
- Member-only discounts on special items and reduced rates on classes and workshops
- Potential patronage refunds—annual refunds of co-op profits based on how much a member uses the co-op

Even though we don't yet have a storefront, benefits such as voting rights, board eligibility and local business incentives start right away!

## Does every adult in my household need to become a member-owner to realize the benefits?

No. Member-ownerships will be household-based, as this is how food purchases are usually made. One membership per household is all that's necessary. Each adult can become a member-owner individually, if desired. In that case, each will have his/her own vote and ensure that we will be able to open our doors that much sooner!

## If I move away can I get my member-owner equity share in Terre Foods refunded?

Yes, however your equity will be redeemed based on the current value of assets, liabilities, and number of active members of Terre Foods, limited up to the original amount that was paid. Check out our bylaws for more details.



# JOIN TODAY!

## I want to help make Terre Foods Cooperative Market a reality. How do I become a member-owner?

There are three easy steps.

1. Complete the application form below and mail it to us at 619 Cherry St #4, Terre Haute, IN 47807 or apply online at [terrefoods.com](http://terrefoods.com).
2. Choose an investment plan for your equity share of \$200 in Terre Foods.
3. Watch for your member card in the mail.

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HOUSEHOLD MEMBER NAME

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STREET ADDRESS

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CITY / STATE / ZIP

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EMAIL ADDRESS

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PHONE NUMBER

### PLEASE SELECT A MEMBER-OWNER EQUITY SHARE OPTION:

- Equity payment in full, \$200
- Monthly installments, \$21 each for 10 months
- Quarterly installments, \$21 each for 2 ½ years

### PAYMENT BY:

- Check, payable to Terre Foods Cooperative Market
- Credit Card: Terre Foods will send a PayPal Invoice that you can pay with a credit or debit card—you do not need a PayPal account to use this service.

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SIGNATURE

DATE

A copy of the by-laws of Terre Foods may be found at [www.terrefoods.com](http://www.terrefoods.com). It is the member-owner's responsibility to provide Terre Foods with a current mailing address should the above information change. As with any investment, your ownership share is subject to risk. If the co-op is unsuccessful, the member-elected Board of Directors will determine distribution of remaining assets. Every effort will be made to refund the paid portion of your member-owner equity share.